



MAHAVITARAN

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HRD/O&M/F.No.675/

Maharashtra State Electricity Distribution Co.Ltd.

Estrella Batteries Expansion Building

Ground Floor, Plot No. 1, Dharavi Road

Matunga, **Mumbai – 400 019.**

Telephone No. : 022-24077441

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ADMINISTRATIVE CIRCULAR NO. 466 DATE 19 / 07 / 2013

Sub : Exemption from passing Paper III of Professional Examination.

The Professional Examination for the Officers working in Technical Cadre was introduced and the increments/promotion is being granted to such Officers who pass the said examination. With the changes in the pattern of education and introduction of various Professional Post Graduate Degrees in the field of Finance and Accounts, the issue regarding grant of exemption from passing Paper-III of Professional Examination was under consideration for sometime in the past.

2. Now, the Managing Director in consultation with Director(Finance) and Director(Operations) has accorded approval for exemption from passing Paper-III of Professional Examination as under –

Paper-III - ‘Elements of Commercial Accounts and Cost Accounts’

Exemption from passing this Paper shall be available to following Engineers:

- i) Who have passed MBA (Finance) / MMS (Finance) from the recognized University/Institute OR
- ii) Who have passed Intermediate/Final Examination of CA / ICWA

3. This Administrative Circular shall come into force with immediate effect.

4. This Administrative Circular is made available on Company’s Intranet and no hard copy is sent to any office.

(Sandesh E. Hake)

Chief General Manager (HR)